

Award
FINRA Dispute Resolution

In the Matter of the Arbitration Between:

Names of the Claimants

Case Number: 09-02697

Gerald J. Kazma Revocable Trust

Amzak Capital Management, LLC

Names of the Respondents

Hearing Site: Boca Raton, Florida

Citigroup Global Markets, Inc. f/k/a Citicorp

Investment Services

Citigroup Alternative Investments, LLC

Nature of the Dispute: Customer vs. Member and Non-Member.

REPRESENTATION OF PARTIES

For Gerald J. Kazma Revocable Trust ("Kazma") and Amzak Capital Management, LLC ("ACM"), hereinafter collectively referred to as "Claimants": **Robert Wayne Pearce, Esq., Robert Wayne Pearce, P.A., Boca Raton, Florida.**

For Citigroup Global Markets, Inc. f/k/a Citicorp Investment Services ("CGM") and Citigroup Alternative Investments, LLC ("CAI"), hereinafter collectively referred to as "Respondents": Jason M. Fedo, Esq., Greenberg Traurig, P.A., West Palm Beach, Florida.

CASE INFORMATION

Statement of Claim filed on or about: May 11, 2009.

Claimant Kazma signed the Submission Agreement: May 29, 2009.

Claimant ACM signed the Submission Agreement: May 29, 2009.

Statement of Answer filed by Respondents on or about: August 5, 2009.

Respondent CGM signed the Submission Agreement: June 18, 2009.

Respondent CAI signed the Submission Agreement: July 19, 2010.

Respondents' Motion for Remedial Action Based on Claimants' Spoilation of Evidence

("Motion for Remedial Action") filed on or about: July 1, 2010.

CASE SUMMARY

Claimants asserted the following causes of action: 1) breach of fiduciary duty; 2) common law fraud; 3) negligent misrepresentation; 4) negligent management; 5) negligent supervision; and, 6) breach of contract. The causes of action relate to the purchase in Claimants' accounts of ASTA Three Series 2006-1 and ASTA Five Series 2007-1A.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED